

08 August 2024

Disciplinary Committee ordered member excluded*

On 25 & 26 July 2024, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Mr Carl David Rosen of London, United Kingdom:

Allegations

Mr Carl David Rosen, an ACCA Member:

1. Between 12 June 2013 to 18 May 2022, carried on public practice without holding a valid ACCA Practising Certificate, contrary to paragraph 3(1)(a) of the Global Practising Regulations
2. Between 12 June 2013 to 18 May 2022, was a director of Company A, a firm where public practice was carried on in the name of the firm, without holding a valid ACCA Practising Certificate contrary to paragraph 3(2)(a) of the Global Practising Regulations.
3. Between 12 June 2013 to 18 May 2022, held shares of over 75% in Company A, a firm where public practice was carried on in the name of the firm, which in effect puts him in the position of a principal of the firm, without holding a valid ACCA Practising Certificate contrary to paragraph 3(2)(b) of the Global Practising Regulations.
4. Between 26 June 2017 to 14 September 2021 being engaged in providing accountancy services through Company A failed to register with a supervisory authority for anti-money laundering purposes in accordance with the requirements of the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017.
6. By reason of his conduct in respect of any or all the matters set out at 1 above, Mr Rosen is:

- a. Guilty of misconduct, pursuant to bye-law 8(a)(i).

The Disciplinary Committee ordered that Mr Carl David Rosen be excluded from ACCA membership and to pay costs to ACCA in the sum of £9,000. Further, a fine of £5,000. was imposed.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

** An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

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For media enquiries, contact:

ACCA News Room

E: newsroom@accaglobal.com

Twitter/X: @ACCANews

accaglobal.com

About ACCA

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at: www.accaglobal.com